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\* Our summary is short, simple and pragmatic. It allows you to have the

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essential ideas of a big book in less than 30 minutes. By reading this summary, you will discover the founding principles of political economy according to Adam Smith. You will also discover : that work is the source of a nation's wealth; that

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the division of labor enables productivity, the source of economic growth; that the true value of a commodity lies in the labor it contains; that work for personal interest contributes to the natural balance of the market; that

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the accumulation of capital is a necessary precondition for the division of labor. When Adam Smith, the Scottish economist and philosopher, wrote Wealth of Nations (1776), he was the first to define the principles of economic

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growth. This famous five-book work presented the major founding themes of political economy. The latter, which become more understandable if placed in the context of the 18th century, were opposed to the mercantilist thinking

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of the time. Adam Smith's theories were innovative in the history of economics. They served as a basis for reflection for generations of famous economists after him, and his seminal work represents the beginning of modern economics.

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Are you ready to understand the mechanisms of these theories?

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Adam Smith ... Father of Modern Economics ... Died in 1790 ... but

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200 years later, his spirit is tortured by the caricatures we remember in his name. In Saving Adam Smith, he is tortured enough to return to Earth ... and so begins a journey of discovery that cuts across two centuries, as doctoral student



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Richard Burns puts his life on the line to rediscover Smith's most profound insight: Selfishness is not enough.

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A critical view, in every day language, of much unread foundation text of right-wing political economy. There is analysis of Adam Smith on division of labour, small government, free trade and the need to promote productive

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labour. Gwydion Williams finds that Smith described not the division of labour, but fragmentation of work; his famous example of pin-making is flawed, and industrialism is not necessarily capitalist.

The Economics Classic - A

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The Individual in Society: Papers

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on Adam Smith

Adam Smith's Wealth of Nations has been among the world books for over two hundred years and has gathered a mythology, which does scant justice to the actual book. One reason for this was

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that the Wealth of Nations was one of a series of studies through which Smith hoped to complete his system of moral, social and natural philosophy. The Individual in Society illustrates this system, especially

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in relation to Smith's other major work, The Theory of Moral Sentiments and examines its relation to the Wealth of Nations. Included are: \* Chapters on the views of important commentators such as Zeyss,

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Eckstein, Jacob Viner and James  
Bonar \* Discussion of the ethical  
and sociological background of  
Smith's work and its influence  
on the thought of the next  
century.

Provides a description and



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analysis of the inner workings of a market economy, presenting the fundamental principles of a capitalist system.

A rip-roaring novel that illuminates Smith's forgotten message: without moral

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conscience, markets cannot work. Wight brings Smith back to life, introducing the moral foundations that are even more important in today's global economy than they were when Smith first wrote them.

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THE MOST INFLUENTIAL BOOK  
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Smith's groundbreaking theories  
provide a recipe for national

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prosperity that has not been bettered since. It assumes no prior knowledge of its subject, and over 200 years on, still provides valuable lessons on the fundamentals of economics. This keepsake edition is a selected

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Tom Butler-Bowdon, drawing  
out lessons for the  
contemporary reader, a  
Foreword from Eamonn Butler,  
Director of the Adam Smith

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Institute, and a Preface from Dr.  
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School of Economics.

A Methodological  
Reinterpretation

Adam Smith, Wealth Without  
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A Tale of Wealth,  
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An easier-to read,

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moderately abridged, current language version of the 1776 classic. Adam Smith's The Wealth of Nations is the great pioneering study of economic growth and performance. When first published in 1776, the



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factory-based Industrial Revolution was only just getting underway. However, there had been steadily rising production and incomes in Britain, the North American colonies, Holland and other countries

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since at least the late 17th century. Smith uses basic theory, observation and documentary sources to analyze the nature and causes of economic advancement in general. The book is lengthy and wide-

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ranging. It examines the contributions to production of labour, land and capital. It explains the economic importance of large buoyant markets and industrial specialization. It also shows that national wealth

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does not depend on economic factors alone. For example, the favourableness or otherwise of the political-legal environment for industry and commerce is everywhere a major influence on national prosperity. This

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is a moderately abridged  
current language version of  
the book - essentially  
translating the work into  
modern English to improve  
its readability and  
understandability. The  
translation is substantive

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but retains literalness and original word order and grammar as far as possible.

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"Adam Smith's An Inquiry  
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of the Wealth of Nations was the product of the rich tradition of the Scottish Enlightenment but the book's fame immediately spread across the whole of Europe. This book looks at the long journey of Smith's ideas



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from Scotland to peninsular Spain, reconstructing in detail the reception, adaptation, interpretation, and application of Smith's central concepts from 1777 up to 1840. In light of methodological advances

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during the last two decades  
in the history of economic  
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Enlightenment and early  
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a series of significant  
issues and gaps in the

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historiography. In particular: this book sheds new light on the role of France as an intermediate step as the ideas spread from Britain southwards; the analysis draws not just on translations but also hand-

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incorporated into the work of Spanish economists in the decades following publication are also considered. This book marks a significant contribution to the literature on the reception of Smith's Wealth

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of Nations, studies of the Spanish Enlightenment and history of economic thought more broadly. Jesús Astigarraga holds a Phd in Economics and a PhD in History, and is a Full Professor at the University

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of Zaragoza, Spain. Juan Zabalza holds a PhD in Economics and is an Associate Professor at the University of Alicante, Spain"--

An Inquiry into the Nature  
and Causes of the Wealth of



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Nations, generally referred to by its shortened title The Wealth of Nations, is the magnum opus of the Scottish economist and moral philosopher Adam Smith. First published in 1776, the book offers one of the

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world's first collected descriptions of what builds nations' wealth, and is today a fundamental work in classical economics. By reflecting upon the economics at the beginning of the Industrial

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Revolution, the book touches upon such broad topics as the division of labour, productivity, and free markets.

Adam Smith was a philosopher before he ever wrote about economics, yet until now

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there has never been a philosophical commentary on the Wealth of Nations. Samuel Fleischacker suggests that Smith's vastly influential treatise on economics can be better understood if placed in the

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light of his epistemology,  
philosophy of science, and  
moral theory. He lays out  
the relevance of these  
aspects of Smith's thought  
to specific themes in the  
Wealth of Nations, arguing,  
among other things, that

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Smith regards social science as an extension of common sense rather than as a discipline to be approached mathematically, that he has moral as well as pragmatic reasons for approving of capitalism, and that he has

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an unusually strong belief in human equality that leads him to anticipate, if not quite endorse, the modern doctrine of distributive justice. Fleischacker also places Smith's views in relation to the work of his

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contemporaries, especially his teacher Francis Hutcheson and friend David Hume, and draws out consequences of Smith's thought for present-day political and philosophical debates. The Companion is



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divided into five general sections, which can be read independently of one another. It contains an index that points to commentary on specific passages in Wealth of Nations. Written in an

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approachable style befitting  
Smith's own clear yet finely  
honed rhetoric, it is  
intended for professional  
philosophers and political  
economists as well as those  
coming to Smith for the  
first time.

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Book Review: The Wealth of  
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Adam Smith's System of  
Liberty, Wealth, and Virtue  
This book analyses the influence  
that Adam Smith's philosophy had  
on his Wealth of Nations, and  
reveals the unity in Smith's  
extensive system of morals,

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politics, and economics. It concludes that Smith was motivated by a political ideal, which was moral liberalism. Invisible Hand: The Wealth of Adam Smith covers the main events in the life of this brilliant

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theorist, and explores the intellectual propositions of the founder of modern economics. A useful introductory tool for everyone interested in the history and evolution of ideas, this book shows that Smith was as much a

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moral philosopher as an economist. His works, The Wealth of Nations and The Theory of Moral Sentiments, complement each other. Adam Smith built the basis for a sound tradition of thought that defends freedom and

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common sense. He explored and developed ideas that are as valid and valuable today as they were when he wrote them..Andris Marroqumn has a B.A. in Economics (Summa Cum Laude) from Universidad Francisco



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Marroquín in Guatemala. His  
personal web site is at <http://www.andresmarroquin.com>

In order to understand the impact  
of Smith's text across the  
academic disciplines, this volume  
brings together leading scholars

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from fields of economics, politics, history, sociology and literature.

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Nations, the last twenty years have seen a burgeoning interest in Adam Smith's contribution to economics. Jan Peil's book aims to provide a new model for interpreting Smith's contribution to economic science. This model

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elucidates Smith's vision of the free market economy by placing it in the historical circumstances of the time. In the first part of the book the author discusses how we should read Smith and outlines the new hermeneutical model of

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interpretation of his economic thought. For example, in reviewing *The Wealth of Nations*, the author places Smith's work firmly in the context of moral philosophy and the debate on the sense and meaning of the

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emerging commercial society which was taking place in the 18th century. In discussing Smith's economics, the author clearly focuses on the question: why should we re-read Smith and according to which model of

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interpretation? Finally, he discusses the relevance of reinterpreting Smith's economics as part of moral philosophy for today's debate on the principles of economics. This innovative book will be of great interest to

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historians of economic thought and political economy, scholars and students of the philosophy and methodology of economics and all those interested in Adam Smith and his relevance for economics today.



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An Inquiry Into the Nature and  
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The Wealth of Adam Smith  
From Adam Smith to the Wealth

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of America

This study analyses the influence that Adam Smith's philosophy had on his Wealth of Nations, and reveals the unity in Smith's extensive system of morals, politics, and economics. It concludes that Smith

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was motivated by a political ideal,  
which was moral liberalism.

This book examines the work of  
Adam Smith and his interest in the  
science of the legislator. Smith's  
criticism of the mercantile system  
and the political dimension of

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capitalism is discussed, alongside insight into what institutions he saw as necessary to transform the mercantile system into a system of natural freedom. Through insights into Smith's analysis of the political threats of capital accumulation and

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the growth of inequality, the point at which he discovered capitalism is highlighted. This book aims to explore Smith's belief set out in The Wealth of Nations that the mercantile system was a viable, if dangerous, economic model. It is

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relevant to students and researchers  
interested in the history of economic  
thought.

"Originally published in 1901"--T.p.  
verso.

Smith's THE WEALTH OF  
NATIONS was the first

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comprehensive treatment of political economy. Originally delivered in the form of lectures at Glasgow, the book's publication in 1776 coincided with America's Declaration of Independence. These volumes include Smith's assessment of the

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mercantile system, his advocacy of the freedom of commerce and industry, and his famous prophecy that "America will be one of the foremost nations of the world".

Saving Adam Smith  
Books IV-V



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The Moral and Political Foundations  
of The Wealth of Nations  
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Adam Smith's the Wealth of Nations  
The two-hundredth anniversary in  
1976 of the publication of An  
Inquiry into the Nature and

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Causes of the Wealth of Nations emphasized the already evident new interest in the relationship between Smith's social and political thought and his economic theory. Only recently have economists turned their attention to Smith's other works, long

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overshadowed by the more renowned *The Wealth of Nations*. Martha Lightwood here argues that *A Theory of Moral Sentiments* actually laid the philosophic groundwork for *The Wealth of Nations* and emphasizes that Smith's writings, considered in

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their totality, represent a compelling interest not solely in economics but in philosophy and the study of society. Selected for this bibliography are major contributions and representative studies on three aspects of Smith's work: moral philosophy,

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the history of the development of scientific methodology, and political economy.

This study clarifies the character of 'political economy' as a distinct and separable intellectual discipline in the generic sense, in the texts of Adam Smith. It

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focuses upon the scope and fundamental conceptualizations of the new science. Smith's conceptualization of economic analysis is shown to constitute a unified intellectual piece for understanding economic society and its dynamics. Smith's

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fundamental economic language is exhaustively examined, in all his texts, with a view to clarifying the meaning of the basic concepts of his system. As well, the 'prehistories' of those concepts, in literature prior to Smith, back to the earliest times,

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are quite comprehensively treated, thereby placing his political economy in its larger historical context and conveying a rich sense of the history of these ideas over the whole course of our civilization. A quite complete account of Smith's economics as



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a whole is also entailed by this undertaking: his key substantive economic doctrines are thoroughly considered as well, and all the elements of his economic theory receive attention. To that extent, notwithstanding the focus on

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concepts, an interpretation of the substance of Smith's political economy is also provided. This focus is partly motivated by the view that Smith's intellectual triumph in the history of social science is not so much about the success of specific doctrines. His

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more considerable theoretical success is at a deeper level: gaining a wide and long-lasting acquiescence in the conceptual universe framed by the fundamental structures of his system, for a newly emerging discipline. Those who

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subsequently contested Smithian doctrine did so within Smith's framework; they did so 'on his terms'. While the book's primary purpose is to reconstruct the character of Smith's political economy as a distinct intellectual enterprise, it also addresses its

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relevance to modern economics,  
and to policy and practice in  
contemporary liberal society.  
This volume offers an engaging  
portrait of Smith through more  
than four hundred letters; also  
included are appendixes with  
Smith's thoughts on the "Contest

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with America" and a collection of letters from Jeremy Bentham. "Adam Smith's The Wealth of Nations" was the first comprehensive treatment of political economy. Published in 1776, "The Wealth of Nations" was originally released for a very

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specific audience; the British Parliament, setting clearly defined arguments for peace and co-operation with their troublesome colonials across the Atlantic. Today it is considered one of the most famous books ever written. Here, Smith's text is interpreted

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for the modern day world of finance, business and economics. Karen McCreadie's interpretation is not a substitute for the original; its purpose is simply to illustrate the timeless nature of Smith's insights by bringing them to life through 21st century examples.



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The Discovery of Capitalism and  
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the principles of political economics**

**This book demonstrates that because the  
United States is enmeshed in a complexity**

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of regulations, government debt, bureaucracy, and taxes does not mean that these policies cannot be reversed. They have been before. Rabushka describes an earlier reversal of mercantilist claims by a growing group of influential politicians influenced by Adam Smith's *The Wealth of Nations*. It is Rabushka's contention that

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Adam Smith's principles of sound money, taxes, minimal governmental regulation, and free trade have led to prosperity.

Adam Smith's masterpiece, first published in 1776, is the foundation of modern economic thought and remains the single most important account of the rise of, and the principles behind, modern

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capitalism. Written in clear and incisive prose, *The Wealth of Nations* articulates the concepts indispensable to an understanding of contemporary society; and Robert Reich's Introduction both clarifies Smith's analyses and illuminates his overall relevance to the world in which we live. As Reich writes, "Smith's mind

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ranged over issues as fresh and topical today as they were in the late eighteenth century—jobs, wages, politics, government, trade, education, business, and ethics.”

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Reading Group Guide

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It can be hard for busy professionals to find the time to read the latest books. Stay up to date in a fraction of the time with this concise guide. The Wealth of Nations is one of the most significant works in economics history, and is a foundational text of classical economics. Written at a time when the Industrial Revolution was

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changing the face of Western societies, the book seeks to explain why some countries are wealthier than others and how a fair, productive society can be created. In particular, Smith's advocacy of division of labour, free trade and free markets, with equilibrium guaranteed by the so-called "invisible hand of the market", proved



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extremely influential in the UK and USA and shaped our modern economic system. The work is still widely studied today, and remains one of the most cited texts in the social sciences. This book review and analysis is perfect for:

- Students of economic theory and the history of economics
- Anyone who wants to gain a

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SUMMARY - The Wealth Of Nations  
(Book 1 And 2) By Adam Smith

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Adam Smith's An Inquiry into the Nature and Causes of the Wealth of Nations was the product of the rich tradition of the Scottish Enlightenment but the book's fame immediately spread across the whole of Europe. This book looks at the long journey of Smith's ideas from Scotland to

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peninsular Spain, reconstructing in detail the reception, adaptation, interpretation, and application of Smith's central concepts from 1777 up to 1840. In light of methodological advances during the last two decades in the history of economic thought and the studies on the late Spanish

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Enlightenment and early Liberalism, the book tackles a series of significant issues and gaps in the historiography. In particular: this book sheds new light on the role of France as an intermediate step as the ideas spread from Britain southwards; the analysis draws not just on translations but also

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handwritten materials, book reviews, syntheses, summaries, plagiarism and rebuttals; a wide range of methods of dissemination are considered including the printing press and periodicals, parliamentary debates, academic chairs and societies; the role of individual translators and agents is



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given due prominence; the political interpretations of the Wealth of Nations and the ways in which the book was incorporated into the work of Spanish economists in the decades following publication are also considered. This book marks a significant contribution to the literature

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